

For Immediate Release

ARCO INC. TO DISTRIBUTE GigaDevice MEMORY DEVICES

Beijing, CHINA – September 14, 2012 – ARCO, INC., the specialized semiconductor memory distributor has signed a global distribution agreement with GigaDevice Semiconductor, Inc., a leading supplier of high reliability Non-Volatile Memory (NVM) products. Under the terms of this agreement, ARCO, INC. will distribute GigaDevice’s complete range of Flash Memory devices

GigaDevice’s product portfolio of high speed, low-power NOR Flash memory products includes Serial Peripheral Interface -SPI Flash, NOR MCP, and Parallel Flash. GigaDevice’s SPI Flash product family supports densities from 4M to 256M, with a Dual I/O data transfer speed of 208Mbits/s and a Quad I/O - Quad output data transfer speed of 416Mbits/s.

SPI Flash Memories offer the advantage of a pin, space and cost efficient alternative to Parallel Flash memory for embedded, consumer electronics, and mobile communication products. Typical applications include PCs, DVD, Blu-Ray, WLAN, DSL, Cable Modems, Printers, Hard Drives, Set Top Box, LCD-TV, Mobile Phones, Bluetooth, GPS, MP3, Smart Meters, and FPGA designs.

“We are pleased to expand our memory product offering to include GigaDevice Semiconductor. The GigaDevice product portfolio of SPI Flash devices supports a strategic growth segment in the Embedded, Consumer Electronics and Mobile Communication market place. GigaDevice’s product portfolio enhances ARCO’s comprehensive portfolio of Volatile and Non-Volatile Memory Solutions emphasizing our commitment to provide a complete range of state of the art and legacy memory product solutions to our worldwide customer base” said Rick Kapoor, ARCO president and co-founder.

About GigaDevice Semiconductor, Inc.

GigaDevice Semiconductor is a leading supplier of high reliability Serial Peripheral Interface -SPI and Parallel Flash Non-Volatile Memory (NVM) products. GigaDevice’s headquarters are in Beijing, China with offices in Santa Clara, CA, Shenzhen, Shanghai, Taiwan Hong Kong and Korea.

For more information about GigaDevice Semiconductor, visit www.gigadevice.com.

About ARCO, INC.

Expanding our global reach, ARCO, INC. has become part of the ARCOTEK group of companies. As part of the ARCOTEK group of companies, we leverage our 22 years of experience focusing on world class customer service to provide memory, storage solutions, components and supply chain services for your entire product life cycle, from new product selection through end of life and hard to find products. ARCOTEK is headquartered in Mahwah NJ, USA, with offices in Germany, Hong Kong, and China. For more information please visit: www.arcotek.net

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